

## HAVANT BOROUGH COUNCIL

At a meeting of the Shareholder Sub Committee held on 24 May 2023

Present

Rennie (Chairman), Robinson, Bowerman and Bowdell

### 1 Apologies

Apologies were noted from Councillor Elizabeth Lloyd.

### 2 Minutes

The minutes from the meeting of the 16<sup>th</sup> February 2022 were approved as a correct record and signed by the Chairman.

### 3 Declarations of Interests

There were no declarations of interest from the members present relating to matters on the agenda.

### 4 Exclusion of Press and Public

The Sub Committee was asked to consider whether to pass a resolution of excluding the public from the meeting during the consideration of items 4-9 on the agenda.

Proposed by Councillor Bowerman and seconded by Councillor Robinson it was RESOLVED that the public be excluded from the meeting during considering of the item headed and numbered as below because:

It is likely, in view of the nature of the business to be transaction or the nature of the proceedings, that if members of the public were present during that item there would be disclosure to them of exempt information of the descriptions specified in paragraphs of Part 1 of Scheduled 12A (as amended) of the Local Government Act 1972 shown against the heading in question; and

In all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

<b>Items 4</b>	Agenda Items 4-10 (Paragraphs 1-3)
Paragraph 1	Information relating to any individual
Paragraph 2	Information which is likely to reveal the identity of an individual

Paragraph 3 Information relating to the financial or business affairs of any particular person (including the authority holding that information.)

**5 Update on EHDC Delegation Agreement**

The Executive Head of Commercial gave an update on the EHDC Delegation agreement.

**RESOLVED** that the update be noted.

**6 JV Performance Update - Norse South East**

The Operations Director of Norse South East gave an update covering the corporate and financial performance, any significant capital or revenue investment, and emerging issues & opportunities.

**RESOLVED** that the update be noted.

**7 NSE Business Plan and Budget FY 23/24 - Norse South East**

The Operations Director of Norse South East gave a presentation on the Business Plan and Budget for 2023/2024 and members of the sub committee asked relevant and clarifying questions.

**RESOLVED** that the item be NOTED

**8 Strategic Risk Register - Norse South East**

This item was taken together with item 7.

**9 Non Executive Director**

PROPOSED by Councillor Rennie and SECONDED by Councillor Bowerman it was **RESOLVED** that the Non-Executive Director of Norse South East be appointed in accordance with Section 17 of the Articles of Association.

**The meeting commenced at 4.08 pm and concluded at 6.00 pm**